
Investment Scams Related to COVID-19

Description of Program and Relief

Scammers may seek to capitalize on the fear created by COVID-19 to offer bogus “get rich quick” investment schemes, including for unproven treatments or vaccines for COVID-19.

The New York Attorney General has announced an initiative to investigate suspected fraud relating to the offer, sale or purchase of securities, including stock, bonds, and many other types of investments in schemes related to COVID-19.

Government or Lead Agency

New York Attorney General

Dates Available

March 12, 2020, continuing indefinitely.

Eligibility Requirements/Restrictions

Any individual investor in New York who is aware of or suspects securities fraud or wrongdoing relating to COVID-19 may submit a complaint. Applicants must provide copies of all supporting materials relating to their claim.

Contact for More Information

NYAG Consumer Hotline: 1 (800) 771-7755

For hearing impaired: 1 (800) 788-9898

List of Additional Information

Additional information may be found on the NYAG’s website here: <https://ag.ny.gov/press-release/2020/attorney-general-james-takes-action-against-coronavirus-health-scams-issues>

The Complaint Form

The NYAG’s Investor Protection Bureau Complaint Form is available here: <https://ag.ny.gov/investor-protection-bureau-complaint-form>